

Parent's Guide To Teen Checking

A *Wells Fargo Teen Checking*SM account helps your teen develop important money management skills for life. It comes with a *Wells Fargo*[®] Check Card to use for purchases and ATM withdrawals, and free access to *Wells Fargo Online*[®] to help keep track of spending.

This account is for teens ages 13–17, and requires an adult co-owner. \$3 monthly service fee applies.

Help Your Teen Manage Their Account

With built-in parental controls, the account gives your teen more financial freedom while allowing you to guide them toward smart spending decisions:

- You set limits on how much money they spend daily at Point-of-Sale (POS) and ATMs.
- Teens can make purchases at merchants accepting Visa[®] debit cards and get cash from ATMs—up to your set limits.
- You can make online transfers from your account to your teen's account—consider paying allowance this way.

Teens don't need checks to access their funds—all they need is their Check Card to get cash and make purchases. When you think your teen is ready for personal checks, call the *Wells Fargo Phone Bank*SM at 1-800-TO-WELLS (1-800-869-3557) to order them.



Gain Peace Of Mind With Overdraft Protection

With the checking account, your teen gets a free *Wells Fargo*[®] Goal Savings account. They can link the two accounts for optional Overdraft Protection. Highly recommended, this feature comes with reduced fees to help soften the blow if your teen spends beyond their balance.

- There is a \$10 fee each day an overdraft transfer is made from their savings to their checking account.
- A \$15 per item fee is assessed for each overdraft or returned item when your teen exceeds their balance (maximum of 2 fees per day).

Monitor Account Activity With FREE Online Banking

Sign up for *Wells Fargo Online*[®] at [wellsfargo.com](https://www.wellsfargo.com) (have your teen's Check Card and Personal Identification Number (PIN) handy), and then:

- Track account activity, view balances, transfer funds and more—anytime.
- Sign up for FREE Online Statements and save \$3 on monthly service fees.
- Sign up for FREE Account Alerts to receive timely notice of withdrawals, low balances and more—delivered to your e-mail or wireless device².
- Sign up for *Wells Fargo Mobile*SM Text Banking to check balances and account activity on your cell phone.

You also get *Wells Fargo Phone Bank* access, including two free banker-assisted calls per statement cycle and unlimited automated Touch-Tone Banking calls.

Encourage Responsible Use Of The Account

Partner with your teen and help them take the first step toward financial independence:

- Review the *Consumer Account Fee and Information Schedule* with your teen so you understand all account-related fees.
- Make sure your teen records all their transactions into their check register, and teach them to balance their checkbook properly.
- Use our FREE online banking tools to review all account activity. View My Spending Report to see your teen's Check Card spending by category and see if spending habits need to change.
- Visit our **Hands on Banking** program. It's a free online service designed to teach teens how to manage their money, budget, save and more. Go to www.handsonbanking.org.

Take Advantage Of All Your Resources

Wells Fargo offers many other accounts and services that can be beneficial to your teen, including funding a college education, free scholarship search program and more. Visit www.wellsfargo.com/childsfuture for more information.

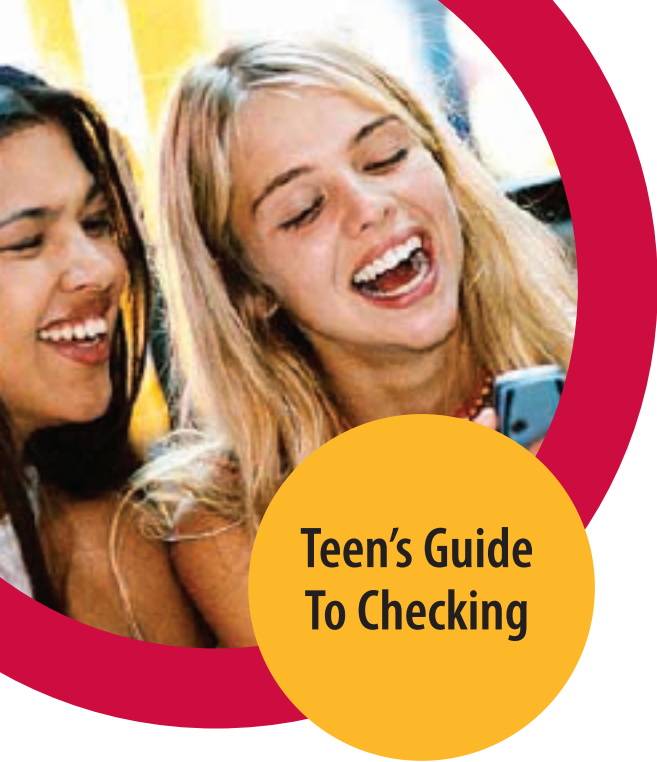
To Open A Teen Checking Account, Visit Any Wells Fargo Location And Talk With A Banker Today

WELLS
FARGO

Wells Fargo Teen CheckingSM

A Guide for Parents and Teens





Teen's Guide To Checking

Sure, money gets you fun things like electronic gadgets and the latest fashions, but with money also comes responsibility. A *Wells Fargo Teen Checking*SM account will help you learn to make smart money decisions to get what you want out of life.

Know The Basics

When you open a Teen Checking account, you get a *Wells Fargo*[®] Check Card that you can use to get money at ATMs and make purchases at stores. The money you spend comes right from your checking account, and you need to understand how this works:

- Always know your balance—and be careful not to spend more than you have.
- Record all your account transactions and fees in your check register. Use Online Banking to compare your records to ours.
- Don't use deposits before they clear. Check Card and ATM transactions take money immediately from your account, so make sure the funds are there before you tap them.

Understand Overdrafts And Other Fees

All fees reduce your account balance. Be aware of how you incur them—and, when possible, how to avoid them:

- When you spend more than what is in your account, that's called an Overdraft. Overdrafts can cost you lots of money, since you're charged fees for them.
- Some fees, like overdraft fees and Wells Fargo ATM fees, come out of your account the same day you use the service—be sure to record them.
- Fees like monthly service fees and phone banking fees are taken from your account on the final day of your statement each month. Think ahead and leave a little extra cash to cover them.

Be sure to review our **Consumer Account Fee and Information Schedule** with your parents.

Develop Money Skills For Life At HandsOnBanking.org

Drop by next time you're online. At this interactive, fun Web site you can learn more about money management and budgeting, and get answers to common financial questions.



Make Your Account Work For You

Our chart shows you where you can perform certain functions, like depositing money or transferring money from one account to another, so you can get the most out of your banking experience.

	Wellsfargo.com Online Banking	Check Card/ATM	1-800-TO-WELLS	Wells Fargo Bank	Store
Make withdrawals, get cash, make purchases		✓		✓	✓
Make deposits		✓		✓	
Transfer money between accounts	✓	✓	✓	✓	
Check your balance	✓	✓	✓		
See if an item has posted	✓	✓	✓		

To pay bills automatically from your checking account, go online or call your provider and ask to set up automatic payments. You will need to provide the Wells Fargo bank routing number and your checking account number. If you don't know your routing number, search "routing number" at wellsfargo.com.

Avoid Fraud and Identity Theft

Since teens are even more susceptible to fraud than adults, we've provided some tips to protect you:

- Never share your account number, PIN or Check Card with anyone.
- Notify us and your parents immediately if your Check Card has been lost or stolen.
- Watch out for fraud schemes, like depositing a check for a stranger, or phishing emails requesting you provide personal information to us online (we never send these).
- Learn more about preventing fraud and identity theft at www.wellsfargo.com/idtheft.

Questions? Don't Be Afraid to Ask

- Use our search function at wellsfargo.com
- Shoot us an email while you're using Online Banking
- Give us a call at 1-800-TO-WELLS (1-800-869-3557)



Wells Fargo Privacy Policy

We're serious about protecting your privacy. We don't sell or share your personal information with anyone outside of Wells Fargo for marketing purposes. To learn more, visit www.wellsfargo.com/privacy.